



CORRUPTION



WHERE DID THE PROBLEM HAPPEN?
EQUATORIAL GUINEA, UNITED STATES

WHERE WERE THE COMPANIES INCORPORATED?
BRITISH VIRGIN ISLANDS,
CALIFORNIA, UNITED STATES

WHAT WERE THE COMPANIES CALLED?
BEAUTIFUL VISION INC, UNLIMITED HORIZON INC,
SWEET PINK INC, SWEETWATER MANAGEMENT
INC, EBONY SHINE INTERNATIONAL (BVI)



Photo: CelebrityVibe.com

**LUXURY GOODS BOUGHT WITH
EQUATORIAL GUINEA CITIZENS' MONEY**

The son of the president. The US DOJ says he bought sports cars using the proceeds of corruption

Equatorial Guinea is rich in natural resources but its people are some of the poorest in the world. Where's all the money gone? It appears, in part, to have gone into the pockets of of the president's son. The US Department of Justice says that he spent more than \$300 million on luxury goods, sports cars and houses, and that he bought these using the proceeds of corruption.¹ The assets included a \$30 million mansion in Malibu, California and a \$38 million private jet. Anonymous companies incorporated in California were used to open bank accounts in the US while keeping the real owner of the money secret.²

The president's son is facing court cases in France and the US. There's an arrest warrant out for him in France and some of his assets have been seized.

LUXURY GOODS BOUGHT WITH EQUATORIAL GUINEA CITIZENS' MONEY: REFERENCES

1. US Department of Justice, Department of Justice Seeks to Recover More Than \$70.8 Million in Proceeds of Corruption from Government Minister of Equatorial Guinea, 25 October 2011, <http://www.justice.gov/opa/pr/2011/October/11-crm-1405.html>
2. United States District Court for the Central District of California, USA vs one white crystal-studded 'Bad Tour' glove and other Michael Jackson memorabilia; real property located on Sweetwater Mesa Road in Malabu, California; one 2011 Ferrari 599 GTO, page 49, available from <http://www.globalwitness.org/sites/default/files/library/Second%20Amended%20Complaint%206.11.12.pdf>