

From: [REDACTED]
To: [REDACTED]
Cc: [REDACTED]
Subject: Letter
Date: Thursday, August 29, 2019 3:15:56 PM
Attachments: [jpmc-cr-esg-report-2018.pdf](#)
[jpmc-cr-climate-report-2019.pdf](#)

Hi [REDACTED],

Thanks for reaching out and apologies for the delay. We can't comment on specific client relationships. For your background, in addition to the two climate/ESG reports that I have attached; I would point out that:

- We are using our resources and expertise to support the transition to a lower-carbon future.
 - Cumulatively, between 2016 and 2018, we facilitated \$100.3 billion in clean financing, putting us more than halfway toward our commitment to facilitate \$200 billion in clean financing by 2025.
 - We are continuing to make progress toward our commitment to source renewable energy for 100% of our global power needs by 2020, building on our long-standing efforts to reduce our carbon footprint.
 - We are installing on-site renewable energy at retail branches and commercial buildings globally. As of year-end 2018 we installed 2,570 solar panels at 23 Chase branches in California and New Jersey, which will power over 30% of the energy consumed on-site, and we have additional installations underway at 250 branches and at commercial buildings.
 - We have an Environmental and Social Policy Framework and a dedicated team of experts that assess environmental and social issues associated with the business we finance. In 2016 we revised our policies on coal, including a ban on the financing of new coal mines and the addition of tighter restrictions on the financing of new coal-fired plants, which followed a commitment in 2013 to reduce exposure to companies engaged in mountaintop removal mining, and we are constantly evaluating with whom we do business.
 - We have served as a member of the Task Force on Climate-related Financial Disclosure (TCFD) and this past May we released [our first change change report](#). (attached)

Thanks,
[REDACTED]

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